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May 15, 2018

Dr. David W. Leebron, President
Rice University
440 Allen Center-MS1
6100 Main Street
Houston, Texas 77005

Dear Dr. Leebron:

Rice University implemented the recommendation in our prior report *A Compliance Desk Review of the College Access Loan Program at Rice University*, issued May 26, 2015.

Management has implemented the audit recommendation by:

- Enhancing controls to ensure that Rice University fully complies with Texas Administrative Code requirements related to maintaining residency questionnaires for students applying for financial aid.

We conducted this audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and recommendations based on our audit objectives. We believe the evidence obtained provides a reasonable basis for the findings, if any, based on the audit objectives.

If you have any questions or comments, please let me know.

Sincerely,

Mark A. Poehl, CPA, CIA, CISA, CFE
Director, Internal Audit and Compliance

PERFORMED BY:

Mr. David Mahoney, Compliance Specialist (Lead Auditor)

cc:

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