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512/ 427-6101
Fax 512/ 427-6127

Web site:
<http://www.thecb.state.tx.us>

December 2, 2016

Dr. Steve H. Tallant
President
Texas A&M University-Kingsville
700 University Blvd.
Kingsville, TX 78363-802

Dear Dr. Tallant:

Texas A&M University-Kingsville (TAMUK) implemented the recommendations in our prior report *Loan Refund Inquiry at Texas A&M University-Kingsville* issued October 19, 2015. There were no findings resulting from our follow up engagement.

Management has implemented the audit recommendations by:

- Addressing the needs of affected borrowers, ensuring the continuation of monthly reconciliations of BOT and CAL loans, and adding quality assurance measures;
- Returning undisbursed loan funds to the Coordinating Board;
- Emphasizing the importance of individual IDs, passwords, and permissions to access the electronic student loan system; and
- Initiating processes and procedures requiring the use of electronic fund transfers, segregation of record keeping and asset custody.

We conducted this audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and recommendations based on our audit objectives. We believe the evidence obtained provides a reasonable basis for the findings and recommendations, if any, based on the audit objectives.

If you have any questions or comments, please let me know.

Sincerely,

Mark A. Poehl, CPA, CIA, CISA, CFE
Director, Internal Audit and Compliance

PERFORMED BY:

Mr. David Mahoney, Compliance Specialist (Lead Auditor)

cc:

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